

## Moneta Venture Capital Announces the Launch of a Fourth Fintech Investment Fund for Growth Stages Companies– Moneta Capital II

Tel Aviv, October 26, 2022.

Moneta Venture Capital announced today that it has completed the initial closing of its fourth fund intended for investments in growth stages fintech and insurtech companies. The new fund will manage approximately 120 million dollars and is expected to announce its first investment soon.



Moneta, managed by its founding partners, Adoram Gaash and Meirav Har Noy, has invested in over 30 ventures to date, many of which have become leading companies with revenues of tens of millions of dollars, and global scale operations. Among the prominent companies in Moneta's portfolio are: RAILSBANK, PANORAYS, TIPRANKS, INSURIFY, REWIRE, ATIDOT and HUMAN API.

Moneta was established in 2015 as the first fintech focused venture capital fund in Israel. The fund's unique strategy includes investments through two parallel funds: a SEED fund and a GROWTH fund. The funds operate independently, while benefiting from synergy and common domain expertise. The fourth fund is intended to operate in the early growth stages (entry in rounds A and B), where capital is used for expanding scale and growing revenues.

The initial closing of the fourth fund, included most of Moneta's existing investors from previous funds including strategic partners from Israel and abroad in the fields of insurance, payments, wealth management, etc. Such continuous support by many of the existing investors demonstrates confidence in the management team and the unique operating model whose principles are: specialization in the financial technology domain, supporting ventures from the seed stage to later stages and growth, making investments alongside leading financial institutions, and increasing the deal-flow by making investments both in Israel and abroad.



"The global crisis in the markets creates an optimal window of opportunity for venture capital investments. Such a period occurs once in a decade, and we are happy that we were able to raise another fund precisely now. The correction in the markets is manifested not only by a decrease in the entry valuations, but more importantly, by a new mindset that is prioritizing creativity and efficiency over the past years' *grow at any cost*. We believe that the current period will be considered an excellent vintage year for VC funds" said Adoram Gaash, Managing Partner at Moneta. Meirav Har Noy, Managing Partner in Moneta, added: "Our unique operating model, which some call: VC 3.0, expresses a very high involvement of the fund's strategic investors in the portfolio companies. The ability to connect ventures with customers and partners from the very first day, alongside the operation of a growth fund in parallel to the seed fund, are two cornerstones in our strategy and are the basis for the high success rates in Moneta funds."